

**TRAVIS CREDIT UNION  
STATEMENTS OF FINANCIAL CONDITION  
DECEMBER 31, 2023 AND 2022**

|   | 2023             | 2022             |
|---|------------------|------------------|
| <b>ASSETS</b>   |                  |                  |
| Cash and Cash Equivalents                                   | \$ 289,982,627   | \$ 289,358,684   |
| Securities - Available-for-Sale                             | 472,196,972      | 468,713,211      |
| Federal Home Loan Bank (FHLB) Stock                         | 15,000,000       | 15,000,000       |
| Loans Held-for-Sale   | 174,000          | 623,000          |
| Loans, Net  | 4,010,533,827    | 3,796,623,122    |
| Accrued Interest Receivable                                 | 14,468,704       | 11,789,274       |
| Premises and Equipment, Net                                 | 38,934,317       | 37,115,571       |
| National Credit Union Share Insurance Fund (NCUSIF) Deposit | 35,314,998       | 36,134,489       |
| Prefunded Benefit Investments                               | -                | 23,838           |
| Life Insurance Policies                                     | 27,876,919       | 13,907,758       |
| Other Assets  | 29,948,982       | 29,477,728       |
|   | \$ 4,934,431,346 | \$ 4,698,766,675 |
| <b>LIABILITIES AND MEMBERS' EQUITY</b>                      |                  |                  |
| <b>LIABILITIES</b>  |                  |                  |
| Members' Share and Savings Accounts                         | \$ 4,090,571,348 | \$ 4,197,812,052 |
| Borrowed Funds  | 300,000,000      | -                |
| Accrued Expenses and Other Liabilities                      | 45,980,814       | 43,461,093       |
| Total Liabilities   | 4,436,552,162    | 4,241,273,145    |
| <b>MEMBERS' EQUITY</b>                                      |                  |                  |
| Undivided Earnings  | 540,856,467      | 517,280,919      |
| Accumulated Other Comprehensive Loss                        | (42,977,283)     | (59,787,389)     |
| Total Members' Equity                                       | 497,879,184      | 457,493,530      |
| Total Liabilities and Members' Equity                       | \$ 4,934,431,346 | \$ 4,698,766,675 |

See accompanying Notes to Financial Statements.

**TRAVIS CREDIT UNION  
STATEMENTS OF INCOME  
YEARS ENDED DECEMBER 31, 2023 AND 2022**

|  | 2023           | 2022           |
|--|----------------|----------------|
| <b>INTEREST INCOME</b>                                     |                |                |
| Loans  | \$ 169,413,224 | \$ 137,574,888 |
| Securities, Interest Bearing Deposits and Cash Equivalents | 23,179,926     | 12,695,648     |
| Total Interest Income                                      | 192,593,150    | 150,270,536    |
| <b>INTEREST EXPENSE</b>                                    |                |                |
| Members' Share and Savings Accounts                        | 43,728,333     | 15,976,130     |
| Borrowed Funds   | 5,449,973      | 150,676        |
| Total Interest Expense                                     | 49,178,306     | 16,126,806     |
| Net Interest Income  | 143,414,844    | 134,143,730    |
| <b>PROVISION FOR CREDIT LOSSES</b>                         | 24,639,425     | 15,205,515     |
| Net Interest Income After Provision for Credit Losses      | 118,775,419    | 118,938,215    |
| <b>NONINTEREST INCOME</b>                                  |                |                |
| Service Charges and Fees                                   | 11,777,938     | 12,647,962     |
| Interchange Income   | 18,395,686     | 19,636,748     |
| Loss on Sale of Securities - Available-for-Sale            | (3,519)        | (2,839,772)    |
| Gain on Sale of Loans                                      | 44,164         | 550,683        |
| Gain (Loss) on Prefunded Benefit Investments               | 8,527          | (10,125,178)   |
| Loss on Disposition of Premises and Equipment              | (74,842)       | -              |
| Other Noninterest Income                                   | 7,951,840      | 10,576,196     |
| Total Noninterest Income                                   | 38,099,794     | 30,446,639     |
| <b>NONINTEREST EXPENSE</b>                                 |                |                |
| General and Administrative:                                |                |                |
| Compensation and Benefits                                  | 69,191,222     | 64,347,685     |
| Operations   | 52,075,576     | 48,773,621     |
| Occupancy  | 5,905,534      | 5,723,251      |
| Total Noninterest Expense                                  | 127,172,332    | 118,844,557    |
| <b>NET INCOME</b>  | \$ 29,702,881  | \$ 30,540,297  |

See accompanying Notes to Financial Statements.